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News Release

Fireman's Fund Announces "Salt" as the Riskiest Film of 2010

NOVATO, Calif., (February 11, 2011) – While movie fans can't wait to see what film will be awarded the Oscar[®] for Best Picture, Fireman's Fund Insurance Company, the leading insurer of Hollywood films for more than 85 years, is unveiling its riskiest film of the year.

This year it's the action packed movie "Salt," featuring Angelina Jolie as Evelyn Salt, a CIA officer accused of being a Russian spy who must prove her innocence. Jolie performed her own stunts, including fight scenes, riding a motorcycle, jumping off a bridge, and handling a number of weapons.

"Whenever an actor chooses to do their own stunts it increases the film's risk because you have an actor doing that rather than a professional stunt person," said Lauren Bailey, vice president of entertainment at Fireman's Fund Insurance Company. "These types of scenes contribute appreciably to a film's overall risk and Fireman's Fund helps by creating solutions to cover specific exposures."

Fireman's Fund helps production companies manage unexpected risks by working closely with the studios to ensure the safety of all participants while still achieving the director's artistic vision.

"Part of my role as a risk services consultant is to work with movie studios to analyze scenes that include stunt work, explosions, chase scenes, weapons and more, to ensure the safety of the cast and crew," said Paul Holehouse, entertainment risk consultant at Fireman's Fund.

"Delays can cost a production millions of dollars if a cast member becomes injured and is unable to work, which can cost up to \$250,000 a day for a big budget film," Bailey added.

From independent films to blockbusters, Fireman's Fund insures 80 percent of all U.S. films. Fireman's Fund offers the following types of insurance coverage to help movie studios protect themselves from a variety of insurance risks and liabilities to their cast members, crew and the production process during the filming process:

Cast coverage pays for the costs incurred by the production company in the event of the unavailability of a declared artist due to illness, injury or death. Essentially business interruption coverage for the production company in the event of an artist's unavailability due to covered perils.

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Props, sets and wardrobe coverage pays for the losses, damages and destruction related to the property, sets, wardrobes and equipment of the insured. Generally, it is related to items “in front of the camera.”

Extra expense coverage pays for the production company’s losses incurred by “things,” including sets, equipment, and location.

Third party property damage coverage pays for the insured’s legal liability for real property (filming locations).

Miscellaneous equipment coverage pays for losses or damages related to items “behind the camera” including cameras, sound equipment, lighting, etc.

Faulty stock coverage pays for the cost to reshoot or correct unacceptable footage due to the inadvertent use of faulty raw stock, faulty equipment (including cameras, sound, etc.), faulty processing by the lab, and faulty editing by way of damage accidentally caused by the editor’s handling of the negative.

Negative coverage includes all risk coverage that excludes the perils named above in the faulty stock coverage, with other limitations.

About Fireman’s Fund®

Fireman’s Fund Insurance Company is a premier property and casualty insurance company providing personal and commercial insurance products nationwide. Fireman’s Fund is a member of the Allianz Group, the world’s largest provider of property and casualty insurance. For additional information, visit www.firemansfund.com.

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