INSURANCE



When should I re-shop my auto insurance?



Right now many companies are taking large increases in their auto insurance rates. A rapid rise in claim costs is



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blamed on having more cars on the road, distracted driving, and added tech in vehicles that pushes up repair costs. For example, State Farm Mutual Automobile Insurance Co. announced last week that it had a \$7 billion underwriting loss on car coverage last year. So, If you are impacted by rising premium rates, now is the time to shop your auto insurance and at least every five years thereafter.

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